



TRANSITION INSTRUCTIONS: COMMERCIAL WINERY – NEW REMITTANCE MODEL

Current Model – Reporting and Remittance Instructions

Please complete the following steps in order to report your final direct sales batch(es) under the current model, in readiness for your transition to the new remittance model.

1. **MARCH 3** – this is the last **batch date** for transactions under the current model. The March 3 dated batch should include transactions prior to, and including, March 1.
2. **MARCH 5** – this is the last **submission date** for batches under the current model.
3. **MARCH 5** – this is the last **date to deposit** sales proceeds from the current model into your LDB Bank Account. Please ensure that all outstanding balances are brought up-to-date.

Future Model – Reporting and Remittance Instructions

Please complete the following steps in order to commence reporting direct sales and remitting under the new remittance model.

1. **FEBRUARY 21** – return the completed and signed PAD agreement (and supporting documentation) to LDB by this date.
2. **MARCH 4-6** – Black-out period for batch submissions. Please do not report any batches in DSWR during these days. You can continue creating transactions (individual orders) in DSWR during this period but **do not submit any batches dated MARCH 4** and onwards during this period. Batches submitted over these days will be rejected. The LDB needs this time to change its systems to transition to the new remittance model.
3. **MARCH 7** – You can submit batches in DSWR from this day onward. This is the earliest batch date (and submission date) for batches to be reported under the new model. Please note: transactions from March 3 onward will be reported in this first batch under the new model.

Please contact pd.settlement.support@bcldb.com if you have questions.

Current model

		PERIOD 11						
		SUN	MON	TUE	WED	THU	FRI	SAT
FEBRUARY		11	12	13	14	15	16	17
		18	19	20	21	22	23	24
		25	26	27	28			
MARCH					1	2	3	
	PERIOD 12							
		4	5	6	7	8	9	10
		11	12	13	14	15	16	17
		18	19	20	21	22	23	24
		+						

Key dates: Private Distributor requirement

- FROM NOW** Ensure balances owed under the old model are paid / up-to-date.
- Mar-03** Last batch date for batches to be reported (and proceeds to be remitted) under current model.
- Mar-05** Last submission date for batches (dated March 3).

Future model

		PERIOD 11						
		SUN	MON	TUE	WED	THU	FRI	SAT
FEBRUARY		11	12	13	14	15	16	17
		18	19	20	21	22	23	24
		25	26	27	28			
MARCH						1	2	3
	PERIOD 12							
		4	5	6	7	8	9	10
		11	12	13	14	15	16	17
		18	19	20	21	22	23	24
		+						

Key dates: Private Distributor requirement

- Feb-21** Return executed PAD agreement to LDB by this date.
- Mar 4-6** Batches cannot be dated or submitted in the new model over these days.
- Mar-07** Earliest submission date, for batches to be reported (and remitted) under the new model. Note: transactions from March 4 will be reported in this batch.